Truckload index hits all-time high in March; intermodal index declines

The truckload index, published by Cass Information Systems Inc., one of the nation's leading freight-bill audit and payment firms, with $26 billion of shipper freight spending under management, and investment firm Avondale Partners LLC—both based in the ...

Bloomberg
October 7, 2013
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Aeropostale Seen Winning 57% LBO Premium: Real M&A

Avondale Partners LLC estimates Aeropostale may be able to sell itself for as much as $15 a share, 57 percent more than last week’s price. The median sales multiple paid for apparel-retail deals in the region implies a $16 bid, according to data compiled ...

CNBC
November 24, 2014
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UPDATE 1-Nuance profit tops estimates as healthcare sales rise

30. "The economic improvement, the affordable healthcare act are the two main drivers for the increased usage of their healthcare services," Avondale Partners LLC John Bright said. The company sells voice-assisted documentation software to healthcare ...
SolarCity Corp (SCTY) Downgraded To Neutral By Baird Equity Research

Philip Sen at Roth Capital Partners has given the highest price target of $98 with a Buy rating. Meanwhile, Michael Morosi at Avondale Partners LLC has given the lowest price target of $62 with a Market Perform rating.

bidnessetc.com
May 4, 2015
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Quanta Servies (PWR) Earnings Report: Q1 2015 Conference Call Transcript

Dilts; Stifel Nicolaus & Company Incorporated; Analyst Jamie L. Cook; Credit Suisse AG; Analyst Daniel J. Mannes; Avondale Partners LLC; Analyst Cory Mitchell; D.A. Davidson & Co.; Analyst Alexander J. Rygiel; FBR Capital Markets & Co.; Analyst Steven ...

The Street
April 30, 2015
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Fiserv CEO's focus on more strategic acquisitions paying off

"When I look at Fiserv, it's very clearly one of the strongest brand names for technology among community banks and credit unions," said Heckmann, of Avondale Partners LLC in Kansas City. 'Buzzing' about mobile In an interview after Monday's announcement ...

 Milwaukee Journal Sentinel
January 19, 2013
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RevPAR Recovering Domestically, Growing in Emerging Markets - Fred T. Lowrance Jr. - Avondale Partners, LLC

67 WALL STREET, New York - December 5, 2011 - The Wall Street Transcript has just published its Gaming and Leisure Report offering a timely review of the sector to serious investors and industry executives. This Gaming and Leisure Report contains expert ...

Yahoo Finance
December 5, 2011
Press Ganey Announces Pricing Of Initial Public Offering

Raymond James & Associates, Inc., Robert W. Baird & Co., BMO Capital Markets Corp. and Avondale Partners, LLC are acting as co-managers. A registration statement relating to these securities was declared effective by the Securities and Exchange Commission ...

Avondale Partners, LLC INSIDERS ON Board Members

Name (Connections) Relationships Type of Board Members Primary Company Age Market data is delayed at least 15 minutes.

HealthStream Announces Commencement of Common Stock Public Offering

Avondale Partners, LLC, Craig-Hallum Capital Group LLC, and First Analysis Securities Corp. are serving as co-managers of the offering. The offering will be made solely by means of a prospectus supplement to the prospectus filed with the Securities and ...

Wunderlich Downgrades Abercrombie & Fitch Co. Stock Prior Earnings Result; Here Are The Reasons

The 12-month consensus TP of ANF stock is $21.82, with a 6.5% upside potential. Avondale Partners LLC analyst Jeff Black has the highest expectations from the stock, as he projects ANF share price to shoot up to $43 by the end of FY16. As opposed to this ...
Canaccord Genuity hires 3 senior capital markets professionals

Most recently, he served as Managing Director at Avondale Partners, LLC, where he led coverage of HCIT and Business Services. Previously, he worked at Morgan Joseph where he focused on healthcare and business services transactions. Baker holds an MBA from ...

Canaccord Genuity Strengthens Global Healthcare and Technology Capability with Addition of Key Investment Banking and Research Professionals

Most recently, Richard was Managing Director and Senior Research Analyst at Avondale Partners, LLC. Prior to this, he worked at Jefferies in a similar capacity for seven years and as an equity research analyst at SunTrust Robinson Humphrey and its ...

Canaccord Genuity expands healthcare and technology practices

Most recently, he served as MD at Avondale Partners, LLC, where he led coverage of HCIT and business services. Previously, he worked at Morgan Joseph Inc. where he focused on healthcare and business services transactions. Roger Briggs joins as managing ...

HealthStream Announces Closing Of Common Stock Public Offering

Avondale Partners, LLC, Craig-Hallum Capital Group LLC, and First Analysis Securities Corp. served
as co-managers of the offering. The offering was made solely by means of a prospectus supplement
to the prospectus filed with the Securities and Exchange ...
Fulmer’s visit to the United Way kickoff comes courtesy of Avondale Partners LLC. The kickoff luncheon will take place at the Whirlpool Corporation manufacturing plant. It will follow the annual Bradley County Day of Action in which multiple Cleveland ...

Company Overview of Avondale Partners, LLC, Research Division

Avondale Partners, LLC, Research Division is a research firm specializing in equity research. The firm offers research on healthcare, business services and government outsourcing, retail, consumer, industrial, clean energy, and technology sectors.

Analyst says truckload contract rate hikes could easily exceed 4 to 6 percent in 2014

Truckload contract rates will increase by at least 4 to 6 percent ... Donald Broughton, managing director of Avondale Partners LLC, told the annual conference of the Transportation Intermediaries Association (TIA) that truck tonnage is growing by 8 percent ...

U.S. airlines reaching new and profitable heights

The fuel issue is among several that industry observers are pondering as they look out into the future. Analyst Fred Lowrance of Avondale Partners LLC, suggested in a report last week that the worry over rising energy prices is overblown. “What investors ...
Former Fiserv CEO Leslie Muma joins rival FIS as director

Former Fiserv Inc. Chief Executive Leslie Muma has joined the ... industry analyst Peter Heckmann issued a report calling it "shocking." Heckmann, director of Avondale Partners LLC, suggested that Muma wasn't happy with the appointment of an outsider ...

Milwaukee Journal Sentinel
December 20, 2013
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NN: Other Events, Financial Statements and Exhibits (form 8-K)

William Blair & Company, L.L.C., Stephens Inc., Stifel, Nicholaus, & Company, Incorporated, Avondale Partners, LLC, CJS Securities, Inc. and Regions Securities LLC are serving as co-managers in connection with the offering. More detailed information on the ...

4 Traders
June 22, 2015
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Nuance profit tops estimates as healthcare sales rise

30. “The economic improvement, the affordable healthcare act are the two main drivers for the increased usage of their healthcare services,” Avondale Partners LLC John Bright said. The company sells voice-assisted documentation software to healthcare ...

Reuters
November 24, 2014
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Newkirk Products acquired by DST Systems

“Newkirk's overall product offering is enhanced by DST's experience in the retirement, health care and communications output industries.” Peter Heckmann, an analyst with Avondale Partners LLC of Nashville, estimated that the acquisition will add $40 ...
Heavy Truck Industry Shows Signs of Recovery in the US

“There is a lot of optimism out there,” Kristine Kubacki, a St. Louis-based analyst at Avondale Partners LLC. “It’s really geared toward a back-half recovery.” Last year analysts’ predicted Class 8 truck sales of 285,000 units, but it ended up ...

NN, Inc. Announces Closing Of Public Offering And Exercise Of Option To Purchase Additional Shares


Raymond H. Pirtle Jr.

Mr. Raymond H. Pirtle, Jr., is a Member of Advisory Board of Avondale Partners LLC. He founded Avondale Partners LLC and served as its Senior Managing Director of Institutional Equity Sales from June 2001 to March 2005. From May 2001 to May 2005 ...

FedEx buyouts trim 3,600 jobs nationwide

Said Avondale Partners LLC analyst Donald Broughton: “They had not given an exact number, but I'm not surprised by it, either. They, just in talking to individuals who I knew were taking advantage of it, gave me the idea that it was going to be fairly ...
Epiq hires Credit Suisse to explore strategic alternatives

After the Credit Suisse announcement, analyst Peter Heckmann, managing director of Avondale Partners LLC, wrote that he thinks investors have a "win-win" scenario on their hands. "We believe management remains very reluctant to consider a sale of the ..."

Vestar Capital Partners Invests in Veritas Collaborative, LLC

NEW YORK, Aug 03, 2015 (BUSINESS WIRE) -- Vestar Capital Partners ("Vestar"), a leading private equity firm, today announced a majority equity investment in Veritas Collaborative, LLC ("Veritas"), a premiere specialty hospital system for the ...

Blackstone plans more solar investments after selling Vivint

"Portfolios need to be of a certain scale to deliver the cash flow investors require," Michael Morosi, an analyst with Avondale Partners LLC in Nashville, Tennessee, said. "A gigawatt isn't as much as it used to be." Blackstone acquired Vivint when it ...

Blackstone Plans More Solar Investments After Selling Vivint

Vivint went public in September for $16 a share. "Portfolios need to be of a certain scale to deliver the cash flow investors requires," Michael Morosi, an analyst with Avondale Partners LLC in
Nashville, Tennessee, said in an interview Monday.

**Trucking Rate Rise Moderated in June**

The Cass Truckload Linehaul Index, published monthly by payment services company Cass Information Systems Inc. and investment firm Avondale Partners LLC, showed a rise in per-mile truckload rates of 3.6% year over year in June. For the same...

**Fiserv adds service to monitor government payouts**

"It seems intuitively to be an attractive little niche," said Heckmann, of Avondale Partners LLC in Nashville, Tenn. Kalustyan said with Fiserv's technology and expertise in looking for anomalies in financial transactions, creating programs that could be ...

**HealthStream Announces Second Quarter 2015 Results**

William Blair & Company LLC and Raymond James & Associates, Inc. served as joint book-running managers of the public offering, and Avondale Partners, LLC, Craig-Hallum Capital Group LLC, and First Analysis Securities Corp. served as co-managers of the ...

**Larry Flint’s New (Old) Frontier**
Nashville, Tenn. based Avondale Partners LLC advised New Frontier while Holland & Hart LLP was the company’s legal advisor. Alston + Bird LLP advised the New Frontier board’s special committee. Law firms Lipsitz Green Scime Cambria LLP and Dinsmore ...

The Wall Street Journal
October 15, 2012
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Vestar Capital Partners Invests in Veritas Collaborative, LLC

James M. O'Connell, PLLC, served as legal advisor to Veritas Collaborative. Avondale Partners, LLC, served as financial advisors to Veritas Collaborative.

Benzinga
August 3, 2015
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Avondale Partners tweaks research portfolios

Avondale Partners LLC's Research Managing Director Sean Jackson, several times ranked among The Wall Street Journal's "Best of the Street," has ceded the healthcare information technology sector to colleague Ben Green, who will focus entirely on that ...

Nashville Post
June 10, 2007
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Contest to Cut Solar Cost Pits Companies Building Boxes of Wires

an analyst at Avondale Partners LLC in Nashville, Tennessee. SolarEdge is expected Wednesday to report quarterly sales of $110 million, up 64 percent from a year earlier, according to estimates compiled by Bloomberg. Net income will increase almost ...

Bloomberg
November 3, 2015
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DST raises $129M through sale-and-leaseback transactions
Given the company's history, that could mean additional share repurchasing. Pete Heckmann, an analyst for Avondale Partners LLC in Kansas City, expects the move to generate between $110 million and $115 million in post-tax proceeds and result in a share …

**Demand for trucking hits record level**

Hundreds of these firms, with an average fleet size of about a dozen vehicles, have gone out of business in the past two years, according to Avondale Partners LLC. Others have sold out to larger competitors, which are more likely to have cash reserves or …

**XPO Logistics caps buy binge with $3B Con-way deal**

Those lines of business make more sense as part of XPO, said Donald Broughton, analyst at Avondale Partners LLC. The acquisition makes the company into a "one-stop shop," he said. "It fits nicely into the existing franchise of service offerings …

**FedEx details buyout program that will likely pare thousands from workforce**

Donald Broughton, analyst with Avondale Partners LLC, said the target could be 3,000 to 4,000, perhaps more. "That's a very generous package compared to what other corporations have offered, especially given the current economic times," Broughton said.

**Truckload capacity becoming abundant, Morgan Stanley survey finds**
Avondale Partners LLC, another investment firm, has pegged truckload rates to increase by between 4 and 9 percent by the time 2015 is in the books. In an e-mail, Vecchio said the easing of capacity is likely due to an equal combination of existing...

DC Velocity
August 21, 2015
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Robbins Geller Rudman & Dowd LLP Announces Certification of Class in HCA Holdings, Inc. Securities Litigation

Avondale Partners, LLC, CRT Capital Group LLC, B. Riley & Company, LLC (formerly known as Caris & Company, Inc.), CastleOak Securities, L.P., Cowen and Company, LLC, Credit Agricole Securities (USA) Inc., Gleacher & Company Securities, Inc., Lazard Capital...

Financial Content
November 3, 2015
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Epiq Systems rejects buyout offer

Epiq Systems Inc., the Kansas City...Peter Heckmann, an analyst and managing director at Avondale Partners LLC, said in a report Monday that the poison pill and the rejection of P2’s offer “suggests that management remains very reluctant to consider...

The Kansas City Star
September 22, 2014
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Enphase Plunges as Prices for Rooftop Solar Components Slide

At least five analysts reduced their ratings or price targets for Enphase Wednesday, including Vishal Shah at Deutsche Bank AG and Michael Morosi at Avondale Partners LLC, according to data compiled by Bloomberg. “Enphase is working on an aggressive cost...

Bloomberg
November 3, 2015
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Trucking Makes a Comeback, but Small Operators Miss Out

Hundreds of these firms, with an average fleet size of about a dozen vehicles, have gone out of business in the past two years, according to Avondale Partners LLC. Others have sold out to larger competitors, which are more likely to have cash reserves or ...

Wall Street Journal
September 23, 2015
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Avondale simplifies stock rating system

Investment bank Avondale Partners LLC is simplifying its investment ratings on stocks. It has narrowed its ratings to just three; previously it gave five ratings for both short-term and long-term investors Published September 3, 2002 by Alexei Smirnov ...

Nashville Post
September 1, 2002
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Monaco Coach seeks options to improve liquidity

The struggling recreational vehicle maker has hired Imperial Capital LLC to assist with the process. It also retained Avondale Partners LLC to help assess options for its Signature Motorhome Resorts unit and hired BMO Capital Markets to evaluate ...

Boston
January 4, 2009
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Trucking Makes a Comeback, but Small Operators Miss Out

Hundreds of these firms, with an average fleet size of about a dozen vehicles, have gone out of business in the past two years, according to Avondale Partners LLC. Others have sold out to larger competitors, which are more likely to have cash reserves or ...

Yahoo Finance
September 23, 2015
Report
**TerraForm Deals for `Sole Benefit' of SunEdison, Tepper Says**

“Tepper is raising the issue of independence in a very public domain and that activism can be useful,” Michael Morosi, an analyst at Avondale Partners LLC, said in an interview. Gordon Handelsman, a SunEdison spokesman, declined to comment on the ...

Bloomberg
December 1, 2015
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**Will SunEdison Resort to Raising Equity?**

SunEdison (SUNE) has suffered so much damage that at this point its only hope would be an equity capital raise, according to Michael Morosi of Avondale Partners, LLC, whose team took SunEdison off of its conviction list on Nov. 10. "It seems like ..."

realmoney.thestreet.com
November 19, 2015
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**Insane' SunEdison Is Up, Down, Halted, Closes Up, Drops Again**

“It’s insane how volatile this stock has become,” Michael Morosi, an analyst at Avondale Partners LLC, said in an interview. He has the equivalent of a hold on the shares. “There’s no reason for these moves other than some people just love the dr ...

Economia e Finanza con Bloomberg
November 18, 2015
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**Trucker ‘E-Logs’ Clear Key Hurdle**

“There will be an immediate drop in capacity, just because the nation’s trucking fleet can only drive 90% of the miles it currently drives,” said Donald Broughton, analyst at Avondale Partners LLC. Some drivers say caps on their hours don’t take ...
**DST sells subsidiary to Connecticut company**

Peter Heckmann, a research analyst with Avondale Partners LLC, said in a report Monday that he views the sale "positively" because the DST subsidiary was "generating little growth." To reach Steve Rosen, call 816-234-4879 or send email to srosen@ ...
Analysts: Tuesday Morning's Q2 should show turnaround progress

according to an analyst at the investment banking firm Avondale Partners LLC. “It’s a positive trajectory of what they have in front of them,” said Matt Temple, associate analyst at Avondale Partners LLC. “It’s an extension of the opportunity …

Delta to Shut Comair Regional Unit to Cut Operating Costs

“Fifty-seat flying is terribly inefficient and likely unprofitable at current fuel prices,” Fred Lowrance, an analyst at Avondale Partners LLC in Nashville, Tennessee, said in an interview. “It’s a good idea.” Delta plans to reduce its 50-seat …

Canadian Pacific Bid Sets Up More Railway-Industry Deals

Canadian Pacific Railway’s megamerger ambition may whet the industry’s appetite for deals. There hasn’t been a major North American railroad takeover since Warren Buffett’s purchase of Burlington Northern Santa Fe in 2010. Now, the prospect of a …

American falls in airfare squeeze as discounters add seats

When you have that much new capacity in markets, it's going to put pressure on price." Fred Lowrance, an Avondale Partners LLC analyst, estimated that American's Prasm would fall 1.5
percent. He said the airline's first-quarter capacity growth also is ...

**UPDATE 1-Nuance profit tops estimates as healthcare sales rise**

30. “The economic improvement, the affordable healthcare act are the two main drivers for the increased usage of their healthcare services,” Avondale Partners LLC John Bright said. The company sells voice-assisted documentation software to healthcare ...

**Starboard Value strikes LSB Industries, this time seeking five nominations**

By delaying till after the chemical facility at El Dorado is running, LSB Industries would generate better value for itself, said Daniel Mannes, an analyst at Avondale Partners LLC, in an email Wednesday. In regards to the climate business, analyst Mannes ...

**Advent Software sale could mean status quo, depending on buyer**

That gap could forestall any deal because the company doesn't have to sell, analysts speculated. Pete Heckmann, an analyst with Avondale Partners LLC, said Advent's valuation is among the highest in its peer group and it could be challenging to find a ...

**Nuance Communications Inc. Beats Earnings Estimates, Shares Up**
“The economic improvement, the affordable healthcare act are the two main drivers for the increased usage of their healthcare services,” Avondale Partners LLC John Bright said” (Reuters). Nuance got a huge lift from the Affordable Care Act ...

Walgreen agrees to sell benefit unit

The pharmacy-benefits management business Walgreen did in a year was about what rival CVS Caremark Corp. does in a month, according to Kemp Dolliver of Avondale Partners LLC. The move will help Catalyst increase membership in its pharmacy-benefits ...

Men’s Wearhouse raises its bid for Jos. A. Banks Clothiers

A. Bank. “I would anticipate that investors vote in favor of it,” said Mark Montagna, an analyst at Avondale Partners LLC in Nashville, Tenn. “Also, they are naming two very highly qualified people to the board.” Men’s Wearhouse’s nominees are ...

No news for Avondale Partners LLC right now. Check back soon!

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